



May 26, 2011

**JOINT SUMMARY OF THE CHAIRS
40TH GEF COUNCIL MEETING
MAY 24-26, 2011**

OPENING OF THE MEETING

1. The meeting was opened by Ms. Monique Barbut, Chief Executive Officer/Chairperson of the Facility.

ELECTION OF A CHAIRPERSON

2. The Council elected Ms. Karine Siegwart, the Council Member representing the constituency of Azerbaijan, Kazakhstan, Kyrgyz Republic, Switzerland, Tajikistan, Turkmenistan, and Uzbekistan as its elected Co-Chair.

ADOPTION OF THE AGENDA

3. The Council agreed to take up agenda item 19 after agenda item 5 for greater efficiency and to rename agenda item 16, “Key Issues Related to the Nagoya Protocol Implementation Fund.” The Council then adopted the provisional agenda set forth in document GEF/C.40/01/Rev.1, as orally amended. One Council Member requested that during agenda item 20, “Other Business,” the Trustee provide information regarding the status of the Instruments of Commitment and, related to this, information on the procedures and timing for possible decisions on deferring contributions, as well as information on the rules regarding the composition of constituencies. The Member also requested information on possible implications for GEF-5 programming in the potential case of decisions of donor countries to defer contributions following arrears of individual donor countries. Another Member noted an intent to raise one additional issue but did not specify the content. A third Member requested a progress update on the Agency fees review.

STATEMENTS BY THE EXECUTIVE SECRETARIES OF THE CONVENTIONS

4. The Council heard statements from Mr. James Willis, the Joint Head of the Stockholm, Rotterdam and Basel Convention Secretariats, concerning the Stockholm Convention on

Persistent Organic Pollutants, and Mr. Yolando Velasco, representing the Executive Secretary of the United Nations Framework Convention on Climate Change.

REPORT BY THE CHAIR OF SCIENTIFIC AND TECHNICAL ADVISORY PANEL

5. Mr. Thomas Lovejoy, the Chairman of the Scientific and Technical Advisory Panel, made a statement to the Council on the activities undertaken by the Panel.

DECISIONS

6. The Council approved the following decisions with respect to the items on its agenda.

Decision on Agenda Item 5 Relations with the Conventions

7. The Council, having considered document GEF/C.40/03, *Relations with the Conventions and Other International Institutions*, welcomed the report and requested the GEF Network to continue to work with recipient countries to reflect the guidance and national priorities in their GEF programming and activities. The Council further requested the Secretariat to actively seek and exploit potential synergies between the conventions in GEF activities.

Decision on Agenda Item 7 Annual Country Portfolio Evaluation Report-2011

8. The Council, having reviewed document GEF/ME/C.40/02, *Annual Country Portfolio Evaluation Report 2011*, document GEF/ME/C.40/03, *Management Response to the Annual Country Portfolio Evaluation Report-2011*, and having taken note of the two country portfolio studies in El Salvador and Jamaica (GEF/ME/C.40/Inf.1), requested the Evaluation Office to continue developing and implementing during GEF-5 joint and/or coordinated country level evaluation work with either GEF Agencies' independent evaluation offices or with independent national institutions with recognized expertise in both evaluation and environment.

Decision on Agenda Item 8 Annual Performance Report-2010

9. The Council, having reviewed document GEF/ME/C.40/04, *Annual Performance Report 2010 (Conclusions and Recommendations)*, as well as GEF/ME/C.40/05, *Management Response to the Annual Performance Report-2010*, requested the GEF Evaluation Office to strengthen its collaboration with the independent evaluation offices of the GEF Agencies on the review of terminal evaluations to ensure a more streamlined process which will lead to a reduction of delays in the submission of terminal evaluations and improve the information concerning project status.

Decision on Agenda Item 9 Annual Monitoring Report

10. The Council, having reviewed document GEF/C.40/04, *Annual Monitoring Report FY10*, welcomed the progress the GEF has made in reporting portfolio level results and the overall finding that the GEF portfolio under implementation in 2010 performed satisfactorily across all focal areas.

11. The Council requested the Secretariat to continue to work in close collaboration with the GEF Agencies to carry out the GEF-5 RBM work-plan (GEF/C.39/6/Rev.1). The Council

agreed with the two-phased reporting proposal outlined in the document and requested the Secretariat to submit its first report under this proposal to the November 2011 Council meeting.

Decision on Agenda Item 10

Four-year Work Program and Budget of the Evaluation Office

12. The Council, having reviewed document GEF/ME/C.40/01, *Four-year Work Program and Budget of the GEF Evaluation Office*, approved the Evaluation Office's four-year work program for GEF-5. The Council also approved an annual core budget for the Evaluation Office for FY12 of \$2.74 million.

13. The Council requested the Trustee to create a multi-year window for the Evaluation Office to ensure that its multi-year evaluation work program can be implemented up to FY13. The Council approved \$2 million to cover the costs of evaluations that are implemented in FY12 and will continue into FY13.

Decision on Agenda Item 11

FY12-14 Business Plan and FY12 Corporate Budget

14. The Council, having reviewed document GEF/C.40/05/Rev.1, *FY12-14 Business Plan and FY12 Corporate Budget*, took note of the business plan and approved an FY12 corporate budget of \$28.815 million, comprising:

(a) \$18.785 million, including \$260,000 to support the costs of a GEF special initiative for the GEF's participation in Rio+ 20 events;

(b) \$2.244 million for the STAP;

(c) \$3.046 million for the Trustee; and

(d) \$4.74 million for the Evaluation Office, comprising \$2.74 million for its core annual budget and \$2 million to cover the costs of multi-year evaluations.

15. The Council also approved an additional \$100,000 for the Trustee's special initiative, *Independent Review of Systems*.

16. Council requested the Secretariat, in consultation with the other GEF entities, to prepare a provisional budget for the FY13-15 period that aims to respect the cap of \$120 million, for discussion at its spring 2012 meeting.

Decision on Agenda Item 12

Report of the Selection and Review Committee

17. The Council, having reviewed document GEF/C.40/06, *Rotations of Members on the Selection and Review Committee*, requested the Selection and Review Committee (SRC) to continue to select new SRC members in accordance with the current practice, as articulated in the document, and in particular agreed that:

- i. when an SRC member from the contributing participant countries rotates off the SRC, the new member will be identified by the Council Members from the contributing participant countries;

- ii. when an SRC member from the recipient participant countries rotates off the SRC, the new member will be identified by the Council Members from the recipient participant countries of the region (Africa, Asia, Latin America and the Caribbean, and Eastern Europe) that is not represented on the SRC at the time of the rotation;
- iii. an SRC member that is rotating off the SRC cannot be reselected for an additional term.

18. The Council, having reviewed document GEF/C.40/15, *Preparing to Launch an Executive Search for the GEF CEO/Chairperson*, authorized the Selection and Review Committee (SRC):

- i. to revise the terms of reference for the executive search firm in light of Council comments to be provided in writing to the SRC Secretary and SRC Chair by June 30, 2011;
- ii. to select an executive search firm in advance of the November 2011 Council meeting;
- iii. to revise the terms of reference for the GEF CEO/Chairperson in light of Council comments to be provided in writing to the SRC Secretary and SRC Chair by June 30, 2011 and to bring the revised terms of reference back to the November 2011 Council meeting for final Council approval.

Decision on Agenda Item 13

Work Program

19. The Council, having reviewed document GEF/C.40/07/Rev.1, *Work Program Submitted for GEF Council Approval*, approved the work program¹ comprising 14 project concepts and one programmatic approach, subject to comments made during the Council meeting and additional comments that may be submitted in writing to the Secretariat by June 9, 2011.

20. Total resources requested in this work program amount to \$190.51 million which include GEF project grants and Agency fees. The approved work program is comprised of the following 14 Project Identification Forms (PIFs) and one Program Framework Document (PFD):

Biodiversity

1. **Iran:** Building a Multiple-Use Forest Management Framework to Conserve Biodiversity in the Caspian Forest Landscape (UNDP) (GEF Project Grant: \$1,900,000)
2. **Nepal:** Integrating Traditional Crop Genetic Diversity into Technology Using a BD Portfolio Approach to Buffer Against Unpredictable Environmental Change in the Nepal Himalayas (UNEP) (GEF Project Grant: \$2,300,000)

¹ The Council Member representing the United States of America, in light of its national legislation regarding its country's voting position for development projects financed by certain development institutions, opposed the project *Iran: Building a Multiple-Use Forest Management Framework to Conserve Biodiversity in the Caspian Forest Landscape*.

3. **Sao Tome and Principe:** Integrated Ecosystem Approach to Biodiversity Mainstreaming and Conservation in the Buffer Zones of the Obo National Park (IFAD) (GEF Project Grant: \$2,418,182)

4. **Uganda:** Conservation and Sustainable Use of the Threatened Savanna Woodland in the Kidepo Critical Landscape in North Eastern Uganda (UNDP) (GEF Project Grant: \$3,080,000)

Climate Change

5. **Regional:** Pilot Asia-Pacific Climate Technology Network and Finance Center² (ADB/UNEP) (GEF Project Grant: \$9,090,909)

6. **China:** China Renewable Energy Scaling-Up Program (CRESP) Phase II (World Bank) (GEF Project Grant: \$27,280,000)

7. **China:** GEF Large-City Congestion and Carbon Reduction Project (World Bank) (GEF Project Grant: \$18,180,000)

8. **China:** Green Energy Schemes for Low-Carbon City in Shanghai, China (World Bank) (GEF Project Grant: \$4,345,000)

9. **Nigeria:** Small-scale Associated Gas Utilization (World Bank) (GEF Project Grant: \$2,727,236)

Multi-focal Area

10. **Regional (Burkina Faso, Benin, Ethiopia, Ghana, Mali, Mauritania, Niger, Nigeria, Sudan, Senegal, Chad, Togo):** Sahel and West Africa Program Supporting the Great Green Wall Initiative³ (World Bank) (GEF Project Grant: \$81,314,817)

11. **Belarus:** Landscape Approach to Management of Peatlands Aiming at Multiple Ecological Benefits (UNDP) (GEF Project Grant: \$2,700,900)

12. **Bolivia:** Fifth Operational Phase of the GEF Small Grants Programme in Bolivia (UNDP) (GEF Project Grant: \$4,166,667)

13. **Jamaica:** Integrated Management of the Yallahs River and Hope River Watersheds (IADB) (GEF Project Grant: \$3,768,667)

14. **Mexico:** Fifth Operational Phase of the GEF Small Grants Program in Mexico (UNDP) (GEF Project Grant: \$4,444,953)

15. **Turkey:** Integrated Approach to Management of Forests in Turkey, with Demonstration in High Conservation Value Forests in the Mediterranean Region (UNDP) (GEF Project Grant: \$7,120,000)

² This is a multi-trust fund project drawing funds from two sources – the GEF Trust Fund (GEFTF) and the Special Climate Change Fund (SCCF). Only the GEFTF component is presented here.

³ This is a multi-trust fund programmatic framework drawing funds from three sources, namely, GEF Trust Fund, Special Climate Change Fund, and Least Developed Countries Fund. Only the GEFTF component is presented here.

21. With respect to the PIFs approved as part of the work program, the Council found that each of these PIFs: (i) is, or would be, consistent with the Instrument and GEF policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporate and address the Council's and the STAP reviewer's comments on the work program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF policies and procedures.

22. With respect to any PIF approved in this work program, the final project document will be posted on the GEF website for information after CEO endorsement. If the GEF CEO determines that there have been major changes to the project's scope and approach since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.

Decision on Agenda Item 14

Enhancing the Visibility of the GEF

23. The Council, having reviewed document GEF/C.40/08, *Proposal for Enhancing the Visibility of the GEF*, adopted the GEF Communication and Visibility Policy and decided that, unless otherwise specified, all GEF Agencies shall comply with the Policy, including the GEF Communication and Visibility Guidelines, where applicable to any GEF-funded activity.

24. The Council requested the GEF Agencies to report to the GEF Secretariat, within one month from the end of the Council meeting, any changes to their model form agreements with recipients of GEF grant funds or executing agencies of GEF projects aimed at reflecting both the role that the GEF is playing in the financing of the projects and the requirement that the executing entities adhere to the GEF Communication and Visibility Guidelines.

25. The Council further requested the GEF Secretariat to report any consistent failures by an Agency to conform to the Policy requirements. Where such failures have occurred, the Agency will be provided an opportunity to address the Council on the issue, and the Operational Focal Points of the countries concerned will be consulted. The GEF CEO may recommend to the Council appropriate responses.

Decision on Agenda Item 15

Broadening the GEF Partnership under Paragraph 28 of the GEF Instrument

26. The Council, having reviewed document GEF/C.40/09, *Broadening the GEF Partnership under Paragraph 28 of the Instrument*, decided to implement the GEF-5 Pilot on broadening the GEF partnership, in accordance with the provisions set forth in this document, as amended by the Council during the meeting.

27. The Council directed the Secretariat to finalize the Stage 1 Application Form and all relevant procedures and to inform GEF participant countries and other interested parties when they may begin submitting applications. The Secretariat will conduct Value-added Reviews on all completed applications according to the procedures and criteria outlined in document GEF/C.40/09, while applying the criteria in a flexible manner. The Council requested the Secretariat to submit its recommendations of applicants for Council approval at the spring and fall 2012 meetings, only.

28. While bilateral agencies will not be eligible for accreditation at this time, their participation in the pilot phase will be considered at the first meeting of the Council in 2013.

29. The Council asked the Secretariat, in cooperation with the GEF Trustee, to finalize all other necessary arrangements, procedures, and materials for the accreditation of GEF Project Agencies, including establishment of the GEF Accreditation Panel.

30. The Council directed the Evaluation Office to initiate an evaluation on the pilot at the earlier of either: (a) two years after the first five agencies have been accredited or (b) January 2015.

31. The Council, having reviewed document GEF/C.40/10/Rev.1, *GEF Policies on Environmental and Social Safeguards and Gender Mainstreaming*, approved the Provisional Policy on Environmental and Social Safeguard Standards, as included in Annex I, as well as provisions for the application of the policy to the existing GEF Agencies and GEF Project Agencies contained in the document. The Council requested that the policy be kept under review and that the Secretariat submit a revised policy at the November 2011 Council meeting, taking into account comments, including those from civil society, received not later than August 31, 2011. The Council asked the Secretariat to reference this policy in relevant sections of the GEF Fiduciary Standards when they are updated in the future.

32. The Council approved the Policy on Gender Mainstreaming included in Annex II, as well as provisions for the application of the policy to GEF Partner Agencies as described in the document.

33. The Council directed the Secretariat to ensure that the GEF Accreditation Panel includes an individual with extensive experience with and knowledge of environmental and social safeguards and gender mainstreaming so that the Panel has adequate capacity to assess whether GEF Project Agency applicants meet the criteria contained in the two policies.

34. The Council requested the Secretariat to recruit consultants having significant experience with and knowledge of environmental and social safeguards and gender mainstreaming to assess whether the existing GEF Agencies meet the applicable criteria in the two policies, as described in the Council document. This review should begin after the November 2011 Council meeting.

Decision on Agenda Item 16

Key Issues Related to the Nagoya Protocol Implementation Fund

35. The Council, having reviewed GEF/C.40/11/Rev.1, *Outstanding Issues Related to the Nagoya Protocol Implementation Fund*, approved the arrangements proposed for the operation of this new multi-donor trust fund, subject to the comments made at the GEF Council meeting and taking into account the provisions of the Council decision by mail on the creation of this multi-donor trust fund, approved on February 18, 2011.

Decision on Agenda Item 17

Criteria for the Establishment of Trust Funds within the GEF

36. The Council, having reviewed document GEF/C.40/12, *Criteria for the Establishment of Trust Funds within the GEF*, and having noted the importance of the issues raised in the

document, requested the Secretariat to prepare a revised document for the November 2011 Council meeting, taking into consideration the views expressed during this Council meeting.

Decision on Agenda Item 18

Strategy to Engage with the Private Sector

37. The Council, having reviewed document GEF/C.40/13, *Strategy to Engage with the Private Sector*, took note of the past efforts to support public/private partnerships, such as the Earth Fund, and how the proposed strategy addresses the issues identified in prior evaluations.

38. The Council requested the GEF Secretariat to further revise this proposed strategy, in light of Council comments, to be presented at the November 2011 meeting.

Decision on Agenda Item 19

Strengthening Relations with the Conventions in the GEF Network

39. The Council, having reviewed document GEF/C.40/14, *Strengthening Relations with the Conventions in the GEF Network*, took note of the steps that it can take to strengthen the relations between the GEF and the conventions that it serves and requested the Secretariat, STAP, Agencies and other relevant actors to take appropriate steps to strengthen these relations, as well, including from among those listed in the document, and in particular in a manner that will increase synergies between the conventions.

Decision on Agenda Item 20

Other Business

40. The Council decided to hold its spring 2012 meeting the week of June 11, 2012.

CLOSURE OF THE MEETING

41. The meeting closed on May 26, 2011.

Global Environment Facility Trust Fund

Table 1: Record of Resources Requested for Corporate Budget and Special Initiatives and Resulting Council Decisions
Council Meeting of 05/26/2011

Corporate Budget and Special Initiatives			
	Amounts Requested for Funding	Amounts Approved by Council	Comments
FY12 Corporate Budget			
GEF Secretariat	18,525,000	18,525,000	FY12-14 Business Plan and FY12 Corporate Budget, GEF/C.40/05/Rev.1, April 27, 2011
GEF Evaluation Office	4,740,000	4,740,000	Comprising \$2.74 million core annual budget and \$2 million for multi-year evaluations
STAP	2,244,000	2,244,000	
Trustee	3,046,000	3,046,000	
Sub-total Corporate Budget	28,555,000	28,555,000	
Special Initiatives			
GEF Secretariat	260,000	260,000	GEF's participation in Rio+ 20 events
GEF Evaluation Office	-	-	
STAP	-	-	
Trustee	100,000	100,000	Represents an additional amount for the Trustee's FY11 special initiative, Independent Review of Systems.
Sub-total Special Initiatives	360,000	360,000	
Total Corporate Budget and Special Initiatives	28,915,000	28,915,000	

Table 2: Record of GEF Trust Fund Resources Requested for Projects and Resulting Council Decisions
Council Meeting ending 05/26/2011

Grant Projects only						Project Funding			Project Funding		
						Amounts Requested for Funding			Amounts Approved by Council		
GEF_ID	Agency	Joint	Title	Country	GEF Amount Requested	Agency Fees Requested	Total Amount Requested	GEF Amount Approved	Agency Fees Approved	Total Amount Approved	
<u>Biodiversity</u>											
1	4470	UNDP	No	Building a Multiple-Use Forest Management Framework to Conserve Biodiversity in the Caspian Forest Landscape	Iran	1,900,000	190,000	2,090,000	1,900,000	190,000	2,090,000
2	4464	UNEP	No	Integrating Traditional Crop Genetic Diversity into Technology Using a BD Portfolio Approach to Buffer Against Unpredictable Environmental Change in the Nepal Himalayas	Nepal	2,300,000	230,000	2,530,000	2,300,000	230,000	2,530,000
3	4494	IFAD	No	Integrated Ecosystem Approach to Biodiversity Mainstreaming and Conservation in the Buffer Zones of the Obo National Park	Sao Tome and Principe	2,418,182	241,818	2,660,000	2,418,182	241,818	2,660,000
4	4456	UNDP	No	Conservation and Sustainable Use of the Threatened Savanna Woodland in the Kidepo Critical Landscape in North Eastern Uganda	Uganda	3,080,000	308,000	3,388,000	3,080,000	308,000	3,388,000
<u>Sub-total Biodiversity</u>						9,698,182	969,818	10,668,000	9,698,182	969,818	10,668,000
<u>Climate Change</u>											
5	4512	ADB/UNEP	Yes	Pilot Asia-Pacific Climate Technology Network and Finance Center	Regional	9,090,909	909,091	10,000,000	9,090,909	909,091	10,000,000
6	4493	World Bank	No	China Renewable Energy Scaling-Up Program (CRESP) Phase II	China	27,280,000	2,720,000	30,000,000	27,280,000	2,720,000	30,000,000
7	4500	World Bank	No	GEF Large-City Congestion and Carbon Reduction Project	China	18,180,000	1,818,000	19,998,000	18,180,000	1,818,000	19,998,000
8	4488	World Bank	No	Green Energy Schemes for Low-Carbon City in Shanghai, China	China	4,345,000	434,500	4,779,500	4,345,000	434,500	4,779,500
9	4490	World Bank	No	Small-scale Associated Gas Utilization	Nigeria	2,727,236	272,724	2,999,960	2,727,236	272,724	2,999,960
<u>Sub-total Climate Change</u>						61,623,145	6,154,315	67,777,460	61,623,145	6,154,315	67,777,460

Table 2: Record of GEF Trust Fund Resources Requested for Projects and Resulting Council Decisions
Council Meeting ending 05/26/2011

Grant Projects only						Project Funding			Project Funding		
						Amounts Requested for Funding			Amounts Approved by Council		
GEF_ID	Agency	Joint	Title	Country	GEF Amount Requested	Agency Fees Requested	Total Amount Requested	GEF Amount Approved	Agency Fees Approved	Total Amount Approved	
<u>Multi Focal Area</u>											
10	4511	World Bank	No	Sahel and West Africa Program in Support of the Great Green Wall Initiative	Regional (Burkina Faso, Benin, Ethiopia, Ghana, Mali, Mauritania, Niger, Nigeria, Sudan, Senegal, Chad, Togo)	81,314,817	6,505,183	87,820,000	81,314,817	6,505,183	87,820,000
11	4468	UNDP	No	Landscape Approach to Management of Peatlands Aiming at Multiple Ecological Benefits	Belarus	2,700,900	270,090	2,970,990	2,700,900	270,090	2,970,990
12	4481	UNDP	No	Fifth Operational Phase of the GEF Small Grants Programme in Bolivia	Bolivia	4,166,667	333,333	4,500,000	4,166,667	333,333	4,500,000
13	4454	IADB	No	Integrated Management of the Yallahs River and Hope River Watersheds	Jamaica	3,768,667	376,867	4,145,534	3,768,667	376,867	4,145,534
14	4353	UNDP	No	Fifth Operational Phase of the GEF Small Grants Program in Mexico	Mexico	4,444,953	355,596	4,800,549	4,444,953	355,596	4,800,549
15	4469	UNDP	No	Integrated Approach to Management of Forests in Turkey, with Demonstration in High Conservation Value Forests in the Mediterranean Region	Turkey	7,120,000	712,000	7,832,000	7,120,000	712,000	7,832,000
<u>Sub-total Multi Focal Area</u>						103,516,004	8,553,069	112,069,073	103,516,004	8,553,069	112,069,073
GRAND TOTAL						174,837,331	15,677,202	190,514,533	174,837,331	15,677,202	190,514,533

Global Environment Facility Trust Fund
Table 3: Record of GEF Trust Fund Resources Requested by Agency and Resulting Council Decisions
Council Meeting ending 05/26/2011

Summary of Council Decisions

Funding status as of 05/24/11	459,674,835
Approvals by Council	219,429,533
Funding status after Council meeting	240,245,302

Agency	Amounts Requested for Funding					Amounts Approved by Council				
	Project	Fee	Corporate Budget	Special Initiatives	Total	Project	Fee	Corporate Budget	Special Initiatives	Total
ADB	6,090,909	609,091	-	-	6,700,000	6,090,909	609,091	-	-	6,700,000
EBRD	-	-	-	-	-	-	-	-	-	-
IADB	3,768,667	376,867	-	-	4,145,534	3,768,667	376,867	-	-	4,145,534
IFAD	2,418,182	241,818	-	-	2,660,000	2,418,182	241,818	-	-	2,660,000
UNDP	23,412,520	2,169,019	-	-	25,581,539	23,412,520	2,169,019	-	-	25,581,539
UNEP	5,300,000	530,000	-	-	5,830,000	5,300,000	530,000	-	-	5,830,000
UNIDO	-	-	-	-	-	-	-	-	-	-
World Bank	133,847,053	11,750,407	-	-	145,597,460	133,847,053	11,750,407	-	-	145,597,460
GEF Secretariat	-	-	18,525,000	260,000	18,785,000	-	-	18,525,000	260,000	18,785,000
GEF Evaluation Office	-	-	4,740,000	-	4,740,000			4,740,000	-	4,740,000
STAP	-	-	2,244,000	-	2,244,000			2,244,000	-	2,244,000
Trustee	-	-	3,046,000		3,046,000	-	-	3,046,000		3,046,000
Trustee - Special Initiative *				100,000	100,000				100,000	100,000
Total	174,837,331	15,677,202	28,555,000	360,000	219,429,533	174,837,331	15,677,202	28,555,000	360,000	219,429,533

* Represents an additional amount for the Trustee's FY11 special initiative - Independent Review of Systems.