

October 27, 2016

JOINT SUMMARY OF THE CHAIRS
51ST GEF COUNCIL MEETING
OCTOBER 25 – 27, 2016

OPENING OF THE MEETING

1. The meeting was opened by Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.

ELECTION OF A CHAIRPERSON

2. The Council elected Mr. Carlos Raul Delgado, the Council Member representing Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Venezuela.

ADOPTION OF THE AGENDA

3. The Council adopted the provisional agenda set forth in document GEF/C.51/01.

REPORT OF THE CHAIRPERSON OF THE SCIENTIFIC AND TECHNICAL ADVISORY PANEL

4. Ms. Rosina Bierbaum, the Chairperson of the Scientific and Technical Advisory Panel, made a statement to the Council on the activities undertaken by the Panel.

UPDATE ON CAPACITY-BUILDING INITIATIVE FOR TRANSPARENCY

5. Mr. Gustavo Fonseca and Ms. Chizuru Aoki from the GEF Secretariat made a statement to the Council on the activities undertaken by the Secretariat regarding the Capacity-building Initiative for Transparency.

RELATIONS WITH THE CONVENTIONS AND OTHER INTERNATIONAL INSTITUTIONS

6. Mr. Rolph Poyet, Executive Secretary of the Basel, Rotterdam and Stockholm Conventions, and Mr. Jacob Duer, Coordinator of the Interim Secretariat of the Minamata Convention, updated the Council on issues related to their respective Conventions.

DECISIONS APPROVED

7. The Council approves the following decisions with respect to its agenda items.

8. The Council, having reviewed document GEF/51/03, *Annual Portfolio Monitoring Report 2016*, welcomes the overall finding that the GEF portfolio under implementation in FY16 performed satisfactorily across all focal areas. The Council also welcomes the update of the GEF Corporate Scorecard.

9. The Council, having reviewed document GEF/C.51/04, *Update on GEF-6 Resource Availability*, agreed that, as a contingency measure to effectively manage the projected shortfall of the GEF-6 resource envelope, the Secretariat undertake programming aiming to maintain the balance among the original allocations in the GEF-6 replenishment decision, assisting Least Developed Countries (LDCs) and Small Island Developing States (SIDS) in accessing resources, and supporting core obligations to the conventions for which the GEF is a or the financial mechanism.

10. The Council, having reviewed document GEF/C.51/05, *Work Program for GEF Trust Fund*, approves the Work Program comprising 16 project concepts and three programmatic frameworks, subject to comments made during the Council meeting and additional comments that may be submitted in writing to the Secretariat by November 9, 2016.

11. Total resources approved in this Work Program¹ amounted to \$301.91 million which include GEF project financing and Agency fees. The work program is comprised of the following Project Identification Forms (PIFs) and Program Framework Documents (PFDs):

Project/Program Proposals in the Work Program

Programmatic Approaches

1. **Global (Burkina Faso, Colombia, Guyana, Indonesia, Kenya, Mongolia, Peru, Philippines)** : Global Opportunities for Long-term Development of ASGM Sector - GEF GOLD (UNEP/CI, UNDP, UNIDO) (GEF Financing : \$ 45,262,294) GEF ID 9602

¹ The United States, in light of its policies for certain development projects in countries whose governments are not addressing trafficking in persons, opposes the decision on the following projects and therefore does not join the Council decision that would support: 1) GEF Project 9266 Restoring Degraded Forest Landscapes and Promoting Community-based, Sustainable and Integrated Natural Resource Management in the Rora Habab Plateau, Nakfa Sub-zoba, Northern Red Sea Region of Eritrea; 2) GEF Project 9209 GEF Small Grants Programme – Sixth Operational Phase (Part II) (Including Eritrea and Zimbabwe). The United States, in light of its policies for certain development projects involving countries that have human rights issues, abstains from participating in the decision on GEF Project 9403 China's Protected Area System Reform. The United States, in light of its policies for certain development projects involving Cuba, abstains from participating in the decision for GEF Project 9435 Introduction of New Farming Methods for the Conservation and Sustainable Use of Biodiversity, including Plant and Animal Genetic Resources, in Production Landscapes in Selected Areas of Cuba.

2. **Regional (Albania, Bosnia-Herzegovina, Egypt, Lebanon, Libya, Morocco, Montenegro, Tunisia)** : Mediterranean Sea Programme (MedProgramme): Enhancing Environmental Security (UNEP/EBRD) (GEF Financing : \$ 42,376,147) GEF ID 9607
3. **China** : China's Protected Area System Reform (C-PAR) (UNDP/FECO, CI) (GEF Financing : \$ 18,616,055) GEF ID 9403

Non-grant Instrument Projects

4. **Seychelles** : Third South West Indian Ocean Fisheries Governance and Shared Growth Project (SWIOFish3) (World Bank) (GEF Financing : \$ 5,000,000) GEF ID 9563

Multi Focal Area

5. **Global** : GEF Small Grants Programme - Sixth Operational Phase (Part II) (UNDP) (GEF Financing : \$ 67,307,692) GEF ID 9209
6. **Eritrea** : Restoring Degraded Forest Landscapes and Promoting Community-based, Sustainable and Integrated Natural Resource Management in the Rora Habab Plateau, Nakfa Sub-zoba, Northern Red Sea Region of Eritrea (UNDP) (GEF Financing : \$ 8,260,607) GEF ID 9266
7. **Mauritania** : Integrated Ecosystem Management Program for the Sustainable Human Development in Mauritania (FAO) (GEF Financing : \$ 8,222,505) GEF ID 9294
8. **Mexico** : Sustainable Productive Landscapes (World Bank) (GEF Financing : \$ 21,862,385) GEF ID 9555
9. **Morocco** : Revitalising Oasis Agro-ecosystems through a Sustainable, Integrated and Landscape Approach in the Draâ-Tafilalet Region (OASIL) (FAO) (GEF Financing : \$ 8,631,050) GEF ID 9537
10. **Vietnam** : Mekong Delta Integrated Climate Resilience and Sustainable Livelihoods Project (World Bank) (GEF Financing : \$ 5,890,831) GEF ID 9265

Biodiversity

11. **Brazil** : Sustainable, Accessible and Innovative Use of Biodiversity Resources and Associated Traditional Knowledge in Promising Phytotherapeutic Value Chains in Brazil (UNDP) (GEF Financing : \$ 5,722,770) GEF ID 9449
12. **Cuba** : Introduction of New Farming Methods for the Conservation and Sustainable use of Biodiversity, Including Plant and Animal Genetic Resources, in Production Landscapes in Selected Areas of Cuba. (FAO) (GEF Financing : \$ 2,973,288) GEF ID 9435
13. **Mauritius** : Mainstreaming IAS Prevention, Control and Management (UNDP) (GEF Financing : \$ 3,888,265) GEF ID 9553
14. **Papua New Guinea** : Sustainable Financing of Papua New Guinea's Protected Area Network (UNDP) (GEF Financing : \$ 11,314,679) GEF ID 9536

Climate Change

15. **Egypt** : Egyptian Programme for Promoting Industrial Motor Efficiency (UNIDO)
(GEF Financing : \$ 2,750,000) GEF ID 9423
16. **Vanuatu** : Barrier Removal for Achieving the National Energy Road Map Targets of Vanuatu (BRANTV) (UNDP) (GEF Financing : \$ 2,639,726) GEF ID 9574

International Waters

17. **Regional (Chile, Peru)** : Catalysing Implementation of a Strategic Action Programme for the Sustainable Management of shared Living Marine Resources in the Humboldt Current System (HCS) (UNDP) (GEF Financing : \$ 8,000,000) GEF ID 9592
18. **Regional (Malawi, Tanzania)** : Strengthening Trans-boundary Cooperation and Integrated Natural Resources Management in the Songwe River Basin (AfDB)
(GEF Financing : \$ 6,392,694) GEF ID 9420

Land Degradation

19. **Lebanon** : Land degradation neutrality of mountain landscapes in Lebanon (UNDP)
(GEF Financing : \$ 4,621,005) GEF ID 9388

12. With respect to the PIFs approved as part of the Work Program, the Council finds that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporate and address the Council's and the STAP reviewer's comments on the Work Program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF policies and procedures.

13. With respect to any PIF approved in this Work Program, the final project document will be posted on the GEF website for information after CEO endorsement. If there are major changes to the project scope and approach since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.

14. With respect to the PFDs approved as part of the Work Program, child projects will incorporate Council's and STAP's comments, as appropriate, at the time of CEO Endorsement / Approval submission. The Secretariat will circulate child project documents to the Council for a four week period before CEO Endorsement / Approval.

15. The detailed funding decisions taken by the Council during this 51st session of the work program is part of the associated Annex 1 appended to this Joint Summary of the Chairs.

Decision on Agenda Item 08

Seventh Replenishment of the GEF Trust Fund

16. The Council, having reviewed document GEF/C.51/06, *Seventh Replenishment of the GEF Trust Fund*, requested the Trustee, in cooperation with the Secretariat, to initiate the discussions on the seventh replenishment of resources of the GEF Trust Fund.

Decision on Agenda Item 12

Monitoring Agency Compliance with GEF Policies on Environmental and Social Safeguards, Gender and Fiduciary Standards: Implementation Modalities

17. The Council, having reviewed document GEF/C.51/08/Rev.01, *Monitoring Agency Compliance with GEF Policies on Environmental and Social Safeguards, Gender, and Fiduciary Standards: Implementation Modalities*, approves the proposed Policy on Monitoring Agencies' Compliance contained in Annex I to the document. The Council further agrees to review the Policy following completion of the first round of Agencies' self-assessments, third-party reviews and reporting, and in time to inform implementation of the subsequent round.

Decision on Agenda Item 10

Semi-Annual Evaluation Report October 2016 and Management Response

18. The Council, having reviewed document GEF/ME/C.51/01, *Semi-Annual Evaluation Report of the Independent Evaluation Office of the GEF*, takes note of the findings and conclusions of the completed studies, and of the ongoing evaluations being carried out in preparation for the Sixth Comprehensive Evaluation of the GEF.

Decision on Agenda Item 11

Relations with the Conventions and Other International Institutions

19. The Council, having considered document GEF/C.51/07/Rev.01, *Relations with the Conventions and Other International Institutions*, welcomed the report and requested the GEF network to continue to work with recipient countries to reflect the guidance and national priorities in their GEF programming and activities.

Decision on Agenda Item 14

Memoranda of Understanding with the United Nations Convention to Combat Desertification and the Minamata Convention on Mercury

20. The Council, having considered document GEF/C.51/10, *Draft Amendments to the Memorandum of Understanding between the Conference of the Parties to the United Nations Convention to Combat Desertification in Those Countries Experiencing Serious Drought and/or Desertification, Particularly Africa and the Council of the Global Environment Facility*:

- (a) Invites Council Members to submit to the GEF Secretariat any comments that they may have on the draft Amendments by January 31, 2017;

(b) Requests the GEF Secretariat to reflect Council Members' views in its collaboration with the Secretariat of the United Nations Convention to Combat Desertification (UNCCD) to revise the draft Amendments to Memorandum of Understanding, and further requests the GEF CEO to submit the document jointly with the Executive Secretary of the UNCCD to the next Conference of the Parties to the UNCCD for its approval.

21. The Council, having considered document GEF/C.51/11, *Draft Memorandum of Understanding between the Conference of the Parties to the Minamata Convention on Mercury and the Council of the Global Environment Facility*:

(a) Invites Council Members to submit to the GEF Secretariat any comments that they may have on the draft Memorandum of Understanding by January 31, 2017;

(b) Requests the GEF Secretariat to reflect Council Members' views in its collaboration with the Interim Secretariat of the Minamata Convention to revise the draft Memorandum of Understanding, which will be presented to the First Conference of the Parties to the Minamata Convention on Mercury.

Decision on Agenda Item 13

Recommendations of the Working Group on Public Involvement

22. The Council, having reviewed document GEF/C.51/09/Rev.01, *Recommendations of the Working Group on Public Involvement*, welcomes the report and requests the Secretariat to present an updated policy on stakeholder engagement and access to information for consideration at its 53rd meeting in December 2017.

Decision on Agenda Item 15

Report of the Selection and Review Committee

23. The Council, having reviewed document GEF/C.51/12, *Report of the Selection and Review Committee (SRC)*:²

(a) Takes note of the FY17 goals for the Director of the Independent Evaluation Office (IEO) and the GEF CEO and requests the SRC to present the performance evaluation of the IEO Director and the GEF CEO for the Council's review at its second meeting in 2017;

(b) Agrees with the SRC's positive assessment of the GEF CEO's FY16 performance and the recommendation to provide the GEF CEO with a "4" rating and taking into account the GEF CEO's current salary zone placement, in accordance with the World Bank's Merit Increase Matrix the SRC recommends a merit-based salary increase in FY17 for the GEF

² The Council Members representing France, Spain, Italy, and the Netherlands abstained from participating in the decision on the salary increases, contained in paragraph 23 (b) and (c).

CEO that is consistent with World Bank's Merit Increase Matrix. The Council requests the SRC to communicate this decision to the World Bank Human Resource Department;

(c) Agrees with the SRC's positive assessment of the GEF IEO Director's FY16 performance and the recommendation to provide the GEF IEO Director with a "4" rating on the World Bank's 5-point scale, and taking into account the IEO Director's current salary zone placement, in accordance with the World Bank's Merit Increase Matrix the SRC recommends a merit-based salary increase in FY17 for the IEO Director that is consistent with World Bank's Merit Increase Matrix. The Council requests the SRC to communicate this decision to the World Bank Human Resource Department;

(d) Requests the GEF CEO and the Director of the IEO to provide the SRC – with the support of the World Bank Human Resources Department – with the relevant documents (self-assessment, staff survey, 360 degree assessment report, goals and objectives for the next fiscal year) four weeks ahead of the Council meeting.

(e) Requests the SRC to circulate its report and recommendations to the Council at least three days before the Council must take a decision.

(f) Requests the SRC, with the assistance of World Bank Human Resources Office, to develop detailed guidelines, including the responsibilities, procedures, and membership of the SRC, and present these guidelines to the Council at its next meeting.

Decision on Agenda Item 17

Other Business

24. The Council decides to set up an Ad-Hoc Working Group of interested Council Members to produce a draft Policy on Ethics and Conflict of Interest for Council Members, Alternates, and Advisers and to present it for Council decision at its next meeting.

25. The Council decides that it will hold its spring 2018 meeting back to back with Assembly and therefore the date will be set as soon as we have decided on the Assembly.

CLOSURE OF THE MEETING

26. The meeting closed on October 27, 2016.

Global Environment Facility
Table 1: Record of GEF Trust Fund Resources Requested for Projects/Programs and Resulting Council Decisions
Council Meeting, October 25-27, 2016

					Project Funding			Project Funding			
					Amounts Requested for Funding			Amounts Approved by Council			
					in US\$			in US\$			
	GEF ID	Agency	Title	Country	Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency fee to be committed by Trustee
Programmatic Approaches											
1	9602	UNEP/ CI, UNDP, UNIDO	Global Opportunities for Long-term Development of ASGM Sector - GEF GOLD	Global (Burkina Faso, Colombia, Guyana, Indonesia, Kenya, Mongolia, Peru, Philippines)	45,262,294	4,073,606	49,335,900	45,262,294	4,073,606	49,335,900	1,629,442
2	9607	UNEP/ EBRD	Mediterranean Sea Programme (MedProgramme): Enhancing Environmental Security	Regional (Albania, Bosnia-Herzegovina, Egypt, Lebanon, Libya, Morocco, Montenegro, Tunisia)	42,376,147	3,813,853	46,190,000	42,376,147	3,813,853	46,190,000	1,525,541
3	9403	UNDP/ FECO, CI	China's Protected Area System Reform (C-PAR)	China	18,616,055	1,675,445	20,291,500	18,616,055	1,675,445	20,291,500	670,178
Sub-total Programmatic Approaches					106,254,496	9,562,904	115,817,400	106,254,496	9,562,904	115,817,400	3,825,162

					Project Funding			Project Funding			
					Amounts Requested for Funding			Amounts Approved by Council			
					in US\$			in US\$			
	GEF ID	Agency	Title	Country	Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency fee to be committed by Trustee
<u>Non-grant Instrument Project</u>											
4	9563	World Bank	Third South West Indian Ocean Fisheries Governance and Shared Growth Project (SWIOFish3)	Seychelles	5,000,000	475,000	5,475,000	5,000,000	475,000	5,475,000	190,000
Sub-total Non-grant Instrument Project					5,000,000	475,000	5,475,000	5,000,000	475,000	5,475,000	190,000
<u>Multi Focal Area Projects</u>											
5	9209	UNDP	GEF Small Grants Programme - Sixth Operational Phase (Part II)	Global	67,307,692	2,692,308	70,000,000	67,307,692	2,692,308	70,000,000	1,076,923
6	9266	UNDP	Restoring Degraded Forest Landscapes and Promoting Community-based, Sustainable and Integrated Natural Resource Management in the Rora Habab Plateau, Nakfa Sub-zoba, Northern Red Sea Region of Eritrea	Eritrea	8,260,607	784,757	9,045,364	8,260,607	784,757	9,045,364	313,903
7	9294	FAO	Integrated Ecosystem Management Program for the Sustainable Human	Mauritania	8,222,505	781,138	9,003,643	8,222,505	781,138	9,003,643	312,455

					Project Funding			Project Funding			
					Amounts Requested for Funding			Amounts Approved by Council			
					in US\$			in US\$			
	GEF ID	Agency	Title	Country	Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency fee to be committed by Trustee
			Development in Mauritania								
8	9555	World Bank	Sustainable Productive Landscapes	Mexico	21,862,385	1,967,615	23,830,000	21,862,385	1,967,615	23,830,000	787,046
9	9537	FAO	Revitalising Oasis Agro-ecosystems through a Sustainable, Integrated and Landscape Approach in the Draâ-Tafilalet Region (OASIL)	Morocco	8,631,050	819,950	9,451,000	8,631,050	819,950	9,451,000	327,980
10	9265	World Bank	Mekong Delta Integrated Climate Resilience and Sustainable Livelihoods Project	Vietnam	5,890,831	559,629	6,450,460	5,890,831	559,629	6,450,460	223,852
Sub-total Multi Focal Area Projects					120,175,070	7,605,397	127,780,467	120,175,070	7,605,397	127,780,467	3,042,159
<u>Biodiversity Projects</u>											
11	9449	UNDP	Sustainable, Accessible and Innovative Use of Biodiversity Resources and Associated Traditional Knowledge in Promising	Brazil	5,722,770	543,663	6,266,433	5,722,770	543,663	6,266,433	217,465

					Project Funding			Project Funding			
					Amounts Requested for Funding			Amounts Approved by Council			
					in US\$			in US\$			
	GEF ID	Agency	Title	Country	Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency fee to be committed by Trustee
			Phytotherapeutic Value Chains in Brazil								
12	9435	FAO	Introduction of New Farming Methods for the Conservation and Sustainable Use of Biodiversity, including Plant and Animal Genetic Resources, in Production Landscapes in Selected Areas of Cuba	Cuba	2,973,288	282,462	3,255,750	2,973,288	282,462	3,255,750	112,985
13	9553	UNDP	Mainstreaming IAS Prevention, Control and Management	Mauritius	3,888,265	369,385	4,257,650	3,888,265	369,385	4,257,650	147,754
14	9536	UNDP	Sustainable Financing of Papua New Guinea's Protected Area Network	Papua New Guinea	11,314,679	1,018,321	12,333,000	11,314,679	1,018,321	12,333,000	407,328
Sub-total Biodiversity Projects					23,899,002	2,213,831	26,112,833	23,899,002	2,213,831	26,112,833	885,532
<u>Climate Change Projects</u>											
15	9423	UNIDO	Egyptian Programme for Promoting Industrial Motor Efficiency	Egypt	2,750,000	261,250	3,011,250	2,750,000	261,250	3,011,250	104,500

					Project Funding			Project Funding			
					Amounts Requested for Funding			Amounts Approved by Council			
					in US\$			in US\$			
	GEF ID	Agency	Title	Country	Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency fee to be committed by Trustee
16	9574	UNDP	Barrier Removal for Achieving the National Energy Road Map Targets of Vanuatu (BRANTV)	Vanuatu	2,639,726	250,774	2,890,500	2,639,726	250,774	2,890,500	100,310
Sub-total Climate Change Projects					5,389,726	512,024	5,901,750	5,389,726	512,024	5,901,750	204,810
<u>International Waters Projects</u>											
17	9592	UNDP	Catalysing Implementation of a Strategic Action Programme for the Sustainable Management of Shared Living Marine Resources in the Humboldt Current System (HCS)	Regional (Chile, Peru)	8,000,000	760,000	8,760,000	8,000,000	760,000	8,760,000	304,000
18	9420	AfDB	Strengthening Trans-boundary Cooperation and Integrated Natural Resources Management in the Songwe River Basin	Regional (Malawi, Tanzania)	6,392,694	607,306	7,000,000	6,392,694	607,306	7,000,000	242,922
Sub-total International Waters Projects					14,392,694	1,367,306	15,760,000	14,392,694	1,367,306	15,760,000	546,922

					Project Funding			Project Funding			
					Amounts Requested for Funding			Amounts Approved by Council			
					in US\$			in US\$			
	GEF ID	Agency	Title	Country	Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency fee to be committed by Trustee
<u>Land Degradation Project</u>											
19	9388	UNDP	Land Degradation Neutrality of Mountain Landscapes in Lebanon	Lebanon	4,621,005	438,996	5,060,001	4,621,005	438,996	5,060,001	175,598
Sub-total Land Degradation Project					4,621,005	438,996	5,060,001	4,621,005	438,996	5,060,001	175,598
GRAND TOTAL					279,731,993	22,175,458	301,907,451	279,731,993	22,175,458	301,907,451	8,870,183

Global Environment Facility
Table 2: Record of GEF Trust Fund Resources Requested by Agency and Resulting Council Decisions
Council Meeting, October 25-27, 2016
Summary of Council Decisions

	GEFTF
Funding status as of 10/26/2016	\$ 309,370,998
Approvals by Council	<u>\$ 301,907,451</u>
Funding status after Council Meeting	\$ 7,463,547

	GEFTF Amounts Requested for Funding in US\$			GEFTF Amounts Approved by Council in US\$			
<u>Agency</u>	Project Financing	Agency Fee	Total	Project Financing	Agency Fee	Total	40% of Agency fee to be committed by Trustee
Project/Programmatic Approach funding							
ADB	-	-	-	-	-	-	-
AfDB	6,392,694	607,306	7,000,000	6,392,694	607,306	7,000,000	242,922
BOAD	-	-	-	-	-	-	-
CAF	-	-	-	-	-	-	-
CI	5,304,588	477,412	5,782,000	5,304,588	477,412	5,782,000	190,965
DBSA	-	-	-	-	-	-	-
EBRD	8,750,000	787,500	9,537,500	8,750,000	787,500	9,537,500	315,000
FAO	19,826,843	1,883,550	21,710,393	19,826,843	1,883,550	21,710,393	753,420
FECO	1,784,862	160,638	1,945,500	1,784,862	160,638	1,945,500	64,255
FUNBIO	-	-	-	-	-	-	-
IADB	-	-	-	-	-	-	-
IFAD	-	-	-	-	-	-	-
IUCN	-	-	-	-	-	-	-
UNDP	146,843,643	10,016,205	156,859,848	146,843,643	10,016,205	156,859,848	4,006,482
UNEP	49,426,147	4,448,353	53,874,500	49,426,147	4,448,353	53,874,500	1,779,341

	GEFTF Amounts Requested for Funding in US\$			GEFTF Amounts Approved by Council in US\$			
<u>Agency</u>	Project Financing	Agency Fee	Total	Project Financing	Agency Fee	Total	40% of Agency fee to be committed by Trustee
UNIDO	8,650,000	792,250	9,442,250	8,650,000	792,250	9,442,250	316,900
World Bank	32,753,216	3,002,244	35,755,460	32,753,216	3,002,244	35,755,460	1,200,898
WWF-US	-	-	-	-	-	-	-
TOTAL	279,731,993	22,175,458	301,907,451	279,731,993	22,175,458	301,907,451	8,870,183