

20th LDCF/SCCF Council Meeting

June 9, 2016

Washington, D.C.

Agenda Item 06

MANAGEMENT RESPONSE TO THE PROGRAM EVALUATION OF THE LEAST DEVELOPED COUNTRIES FUND

(Prepared by the GEF Secretariat)

MANAGEMENT RESPONSE

1. The Secretariat welcomes the Program Evaluation of the Least Developed Countries Fund (LDCF) prepared by the GEF Independent Evaluation Office. The report provides an analysis of the LDCF portfolio, discusses the effectiveness and efficiency of the LDCF, and highlights the emerging results and potential sustainability of the LDCF projects.
2. The Secretariat appreciates the findings of the report and agrees with the GEF IEO that enhancing financial predictability can improve the effectiveness of the LDCF. The Secretariat notes that the means to address this need falls within the purview of the donors of the fund.
3. In line with the GEF Gender Equality Action Plan the Secretariat will continue to work to ensure that LDCF projects mainstream gender, noting that gender performance of the LDCF portfolio has improved considerably. As part of the overall upgrade of the GEF project management information systems, the Secretariat will also endeavor to correct, verify and update the relevant LDCF project data.