

December 20, 2018

JOINT SUMMARY OF THE CHAIRS
55TH GEF COUNCIL MEETING
DECEMBER 18 – 20, 2018

OPENING OF THE MEETING

1. The meeting was opened by Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.

ELECTION OF A CHAIRPERSON

2. The Council elected Mr. Abdul Bakarr Salim of Sierra Leone, the Council member representing the Coastal West Africa Constituency, composed by Benin, Cote d'Ivoire, Ghana, Guinea, Liberia, Nigeria, Sierra Leone, and Togo.

ADOPTION OF THE AGENDA

3. The Council adopted the provisional agenda set forth in document GEF/C.55/01.

REPORT OF THE CHAIRPERSON OF THE SCIENTIFIC AND TECHNICAL ADVISORY PANEL

4. Ms. Rosina Bierbaum, the Chairperson of the Scientific and Technical Advisory Panel, made a statement to the Council on the activities undertaken by the Panel.

RELATIONS WITH THE CONVENTIONS AND OTHER INTERNATIONAL INSTITUTIONS

5. Rossana Silva-Repetto, Executive Secretary of the Minamata Convention, made a presentation about the outcomes of the Second Conference of the Parties to the Minamata Convention.

DECISIONS APPROVED

6. The Council approves the following decisions with respect to its agenda items.

Decision on Agenda Item 04. Policy Measures to Enhance Operational Efficiency, Accountability and Transparency

7. The Council, having reviewed document GEF/C.55/04/Rev.01, Policy Measures to Enhance Operational Efficiency, Accountability and Transparency, approves the following:

- (a) An amendment to the Cancellation Policy (OP/PL/02, Council document GEF/C.48/04), as set out in Annex I;
- (b) An amendment to the Project and Program Cycle Policy (OP/PL/01, Council document GEF/C.50/08/Rev.01), as set out in Annex II; and
- (c) A one-time cancellation, with immediate effect, of any GEF funds approved for Programs on or before June 30, 2014 that (i) have not been committed towards the Program's Child Projects, or (ii) have not been spent by the Program's Child Projects and have been returned to the Program set-aside.

Decision on Agenda Item 05. Policy on Access to Information

8. The Council, having reviewed document GEF/C.55/06, Policy on Access to Information, approves the Policy contained in Annex I to the document.

Decision on Agenda Item 06. Updated Policy on Environmental and Social Safeguards

9. The Council, having reviewed document GEF/C.55/07/Rev.01, Updated Policy on Environmental and Social Safeguards, approves the Policy contained in Annex I to the document, which supersedes the 2011 Policy on Agency Minimum Environmental and Social Safeguard Standards (Council document GEF/C.41/10/Rev.01).

10. Further, the Council requests the Secretariat to propose a procedure to inform the Council of possible non-compliance with the minimum standards contained in the Policy, where reputational risks for the GEF may arise, for the Council's consideration at its 56th meeting in the Spring of 2019.

Decision on Agenda Item 07. Harmonizing the Rules and Requirements for all Agencies

11. The Council, having reviewed document GEF/C.55/08, Harmonizing the Rules and Requirements for all Agencies, takes note of the latest information on the GEF's share of each Agency's portfolio.

12. The Council requests Agencies to report to the Secretariat the volume of their non-GEF portfolios on an annual basis, starting on June 30, 2020, and the Secretariat to compile and present such reports for Council review and decision starting in the Fall of 2020.

13. The Council further requests the Secretariat to monitor the application of a 30% ceiling on the GEF's share of Agencies' portfolios, and report on progress and lessons learned at the 61st Council meeting in the Fall of 2021.

14. In addition, the Council requests that the Secretariat, in collaboration with a Working Group of interested Council members, consider questions around the concentration of GEF resources across Agencies, and develop further the modalities for the implementation of a 30% ceiling, and make recommendations for Council consideration at its 56th meeting in the Spring of 2019.

Decision on Agenda Item 08. Updating the GEF's Minimum Fiduciary Standards Related to Anti-Money Laundering and Combating the Financing of Terrorism

15. The Council, having reviewed document GEF/C.55/09, *Updating the Minimum Fiduciary Standards on Issues Related to Anti-Money Laundering and Combating the Financing of Terrorism*, approves, with immediate effect, the minimum requirements for Agencies on anti-money laundering and combating the financing of terrorism contained in Annex I of this document and requests the Secretariat to include those minimum requirements in an updated version of the Minimum Fiduciary Standards for GEF Partner Agencies (GA/PL/02).

16. The Council requests Agencies to certify that they meet the approved minimum requirements, or present a time-bound action plan to achieve compliance, no later than April 30, 2019. The Council requests the Secretariat to compile Agencies' certifications and any action plans for the Council's review and decision at its 56th meeting in the Spring of 2019.

Decision on Agenda Item 09. GEF-7 Non-Grant Instrument Program

17. The Council, having reviewed document GEF/C.55/12, *GEF-7 Non-Grant Instrument Program*, takes note of the implementation framework for the NGI Program. The Council also requests the Secretariat and the Trustee to provide an updated report on non-grant instrument reflows at the Fall 2019 Council meeting.

Decision on Agenda Item 11. Semi-Annual Evaluation Report June 2018

18. Regarding the Semi-Annual Evaluation Report of the Independent Evaluation Office. The Council, having reviewed the "Semi-Annual Evaluation Report of the GEF Independent Evaluation Office: November 2018," endorses the recommendations of the evaluations included. The Council endorses the proposal for the peer review of the Independent Evaluation Office.

Decision on Agenda Item 12. Work Program

19. The Council, having reviewed document GEF/C.55/10, *Work Program for GEF Trust Fund*, approves the Work Program comprising 18 projects, subject to comments made during

the Council meeting and additional comments that may be submitted in writing to the Secretariat by January 7, 2018.

20. Total resources approved in this Work Program amounted to \$157.8 million which include GEF project financing and Agency fees. The Work Program is comprised of the following Project Identification Forms (PIFs):

Biodiversity

1. **China:** Strengthening the protected area network for migratory bird conservation along the East Asian-Australasian Flyway (EAAF) in China (UNDP) (GEF Project Financing: \$8,932,420) (GEF ID 10073)¹
2. **Chile:** Strengthening management and governance for the conservation and sustainable use of globally significant biodiversity in coastal marine ecosystems in Chile (FAO) (GEF Project Financing: \$3,502,968) (GEF ID 10075)
3. **Argentina:** Mainstreaming biodiversity conservation criteria in sectoral and intersectoral public policies and programs to safeguard threatened wildlife in Argentina (UNDP) (GEF Project Financing: \$2,703,196) (GEF ID 10085)

Climate Change Mitigation

4. **Algeria:** AIM-WELL: Algeria Integrated Management of Waste Energy at the Local Level (UNDP) (GEF Project Financing: \$4,416,210) (GEF ID 10080)
5. **Chile:** Accelerating investment in efficient and renewable district energy systems in Chile (UNEP) (GEF Project Financing: \$2,141,781) (GEF ID 10087)
6. **Turkey:** Promoting Low Cost Energy Efficient Wooden Buildings in Turkey (UNDP) (GEF Project Financing: \$3,800,000) (GEF ID 10090)
7. **Ukraine:** Sustainable Bioenergy Value Chain Innovations (EBRD) (GEF Project Financing: \$4,800,000) (GEF ID 10110)
8. **Colombia:** Colombia's 2030 MRV Strategic Vision (UNDP) (GEF Project Financing: \$3,791,550) (GEF ID 10121)

Chemicals and Waste

9. **Turkey:** Enhancing environmental performance in the expanded and extruded polystyrene foam industries in Turkey (UNIDO) (GEF Project Financing: \$3,195,000) (GEF ID 10082)
10. **Mexico:** Reducing global environmental risks through the monitoring and development of alternative livelihood for the primary mercury mining sector in Mexico (UNEP) (GEF Project Financing: \$7,035,000) (GEF ID 10086)

¹ The United States, in light of its policies for certain development projects in countries whose governments are not addressing trafficking in persons, opposes the following project(s) and therefore does not join a Council decision that would support: (1) "Strengthening the Protected Area Network for Migratory Bird Conservation Along the East Asian-Australasian Flyway (EAAF)" in **China**.

11. **Argentina:** Environmentally Sound Management of POPs, Mercury and other Hazardous Chemicals in Argentina (UNDP) (GEF Project Financing: \$8,930,250) (GEF ID 10094)

International Waters

12. **Regional (Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Panama):** Towards Joint Integrated, Ecosystem-based Management of the Pacific Central American Coastal Large Marine Ecosystem (PACA) (UNDP) (GEF Project Financing: \$6,877,626) (GEF ID 10076)
13. **Regional (Kazakhstan, Tajikistan, Turkmenistan):** Strengthening the Resilience of Central Asian Countries by Enabling Regional Cooperation to Assess High Altitude Glacio-nival Systems to Develop Integrated Methods for Sustainable Development and Adaptation to Climate Change (UNDP) (GEF Project Financing: \$6,192,694) (GEF ID 10077)²
14. **Regional (Burundi, Kenya, Rwanda, Tanzania, Uganda):** Lake Victoria Environmental Management Programme Phase 3 (World Bank) (GEF Project Financing: \$9,132,420) (GEF ID 10116)³

Multi-focal Area

15. **Uruguay:** Consolidating biodiversity and land conservation policies and actions as pillars of sustainable development (UNDP)(GEF Project Financing: \$2,639,269) (GEF ID 10081)
16. **Sudan:** Sustainable Natural Resources Management Project -AF⁴ (World Bank) (GEF Project Financing: \$1,369,863) (GEF ID 10083)⁵
17. **Global:** GEF SGP 7th Operational Phase – Core (Part 1) (UNDJP) (GEF Project Financing: \$61,538,462) (GEF ID 10084)⁶

² The United States, in light of its policies for certain development projects involving countries whose governments do not have in place a functioning and transparent military audit, abstains from participating in a Council decision that would support the “Strengthening the Resilience of Central Asian Countries by Enabling Regional Cooperation to Assess High Altitude Glacio-nival Systems to Develop Integrated Methods for Sustainable Development and Adaptation to Climate Change” regional project, which includes **Turkmenistan**.

³ The United States, in light of its policies for certain development projects in countries whose governments are not addressing trafficking in persons, opposes the following project(s) and therefore does not join a Council decision that would support: the (2) “Lake Victoria Environmental Management Programme Phase 3” regional project that includes **Burundi**.

⁴ This is a multi-trust fund project consisting of GEFFT and LDCF. The financing here is the GEFFT component only. The LDCF component is included in the LDCF/SCCF work program.

⁵ The United States, in light of its policies for certain development projects in countries which are state sponsors of terrorism, opposes the following project and therefore does not join a Council decision that would support: “Sustainable Natural Resources Management Project”, which takes place in **Sudan**.

⁶ The United States, in light of its policies for certain development projects in countries whose governments are not addressing trafficking in persons, opposes the following project and therefore does not join a Council decision that would support the global program: “GEF Small Grants Programme – 7thOperational Phase – Core”, that includes **China, Comoros, Congo-Brazzaville, Democratic Republic of Congo, Laos, Mauritania, and Venezuela**.

18. **Egypt:** Green Sharm El Sheikh (UNDP) (GEF Project Financing: \$6,212,694) (GEF ID 10117)

21. With respect to the PIFs approved as part of the Work Program, the Council finds that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporate and address the Council's and the STAP reviewer's comments on the Work Program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF policies and procedures.

22. With respect to any PIF approved in this Work Program, the final project document will be posted on the GEF website for information after CEO endorsement. If there are major changes to the project objectives or scope since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement be circulated for Council review for four weeks prior to CEO endorsement/approval.

23. The Detailed funding decisions taken by the Council during this 55th session of the work program is part of the associated Annex 1 appended to this Joint Summary of the Chairs.

Decision on Agenda Item 13. Annual Portfolio Monitoring Report 2018

24. The Council, having reviewed document GEF/C.55/03, Annual Portfolio Monitoring Report 2018, welcomes the overall finding that the GEF portfolio under implementation in FY18 performed satisfactorily across all focal areas.

Decision on Agenda Item 14. Relations with the Conventions and Other International Institutions

25. The Council, having considered document GEF/C.55/11, Relations with the Conventions and Other International Institutions, welcomed the report and requested the GEF network to continue to work with recipient countries to reflect the guidance and national priorities in their GEF programming and activities.

Decision on Agenda Item 15. Options for a Responsible Investment Strategy

26. The Council reviewed the document GEF/C.55/13, Responsible Investment for the GEF Trust Fund as part of the World Bank Trust Fund Pool, in response to the GEF-7 Policy Recommendation to develop Responsible Investment options for GEF Trust Fund, and acknowledges the progress made by the World Bank as Trustee of the GEF Trust Fund in developing Responsible Investment Guiding Principles and takes note of the World Bank's proposal to identify Environmental, Social, and Governance Integration as the overarching approach for the GEF Trust Fund as part of the World Bank Trust Fund Pool, subject to approval within the World Bank's governance structures. The Council further requests the Trustee to present a proposal for an ESG Investment Strategy for the GEF Trust Fund to the Council for consideration, promptly following the approval of the overarching Responsible Investment Guiding Principles by the World Bank.

Decision on Agenda Item 16.

Report from the Ad-hoc Working Group on Governance

27. The Council, having considered the oral Report from the Ad-hoc Working Group on Governance, approves the updated membership of the Working Group on Governance as follows:

- (a) Mathew Haarsager, United States Council member, to replace Geoffrey Okamoto.
- (b) Adriana Flachier Alternate Council Member of the Constituency of Brazil, Colombia and Ecuador to replace Camila Zepeda Lizama, former Council Member of Costa Rica, El Salvador, Guatemala, Honduras, México, Nicaragua, Panamá and Venezuela.

Decision on Agenda Item 17.

Strengthening Consultations with Civil Society: Proposed Topic for Discussion at the Consultations of the 55th GEF Council Meeting

28. The GEF Council, having considered Document GEF/C.55/05, Strengthening Consultations with Civil Society: Proposed Topic for Discussion at the 56th GEF Council Meeting, selects the following topics to be addressed as part of the future Consultations as follows:

- (a) At the 56th Council Meeting in June 2019: Plastics management to avoid pollution: experiences by Civil Society and Community-Based Organizations;
- (b) At the 57th Council Meeting in December 2019: Illegal Wildlife Trade: A Civil Society Perspective.

Decision on Agenda Item 18.

Report of the Selection and Review Committee

29. The Council, having reviewed document GEF/C.55/14, *Report of the Selection and Review Committee (SRC)*:

- (a) Takes note of the FY19 goals for the Director of the Independent Evaluation Office (IEO) and the GEF CEO and requests the SRC to present the performance evaluation of the IEO Director and the GEF CEO for the Council's review at its 56th meeting.

30. In addition, and subject to a 'no objection' period ending on Thursday 24 January 2019 at 1800hrs EST (US), the Council⁷:

- (b) Agrees with the SRC's assessment of the GEF CEO's FY18 performance and the recommendation to provide the GEF CEO with a "4" rating on the World Bank's 6-point scale and taking into account the GEF CEO's current salary zone

⁷ The Council Member representing Spain abstained from participating in the items contained in paragraph 30 (b) and (c).

placement, in accordance with the World Bank's Merit Increase Matrix, the SRC recommends a merit-based salary increase in FY18 for the GEF CEO that is consistent with World Bank's Merit Increase Matrix. The Council requests the SRC to communicate this decision to the World Bank Human Resource Department.

- (c) Agrees with the SRC's assessment of the GEF IEO Director's FY18 performance and the recommendation to provide the GEF IEO Director with a "4" rating on the World Bank's 6-point scale, and taking into account the IEO Director's current salary zone placement, in accordance with the World Bank's Merit Increase Matrix, the SRC recommends a merit-based salary increase in FY18 for the IEO Director that is consistent with World Bank's Merit Increase Matrix. The Council requests the SRC to communicate this decision to the World Bank Human Resource Department.
- (d) Agrees with the SRC's recommendation to reappoint Mr. Juha Uitto as Director of the Independent Evaluation Office for a second, and final, five-year term beginning September 2 2019.

Decision on Agenda Item 19. Other Business

31. The Council decides that it will hold its Spring 2020 meeting during the week of June 1, 2020, and the Fall 2020 meeting during the week of December 7, 2020.

CLOSURE OF THE MEETING

32. The meeting closed on December 20, 2018.

Global Environment Facility
Table 1: Record of GEF Trust Fund Resources Requested for Projects/Programs and Resulting Council Decisions
Council Meeting, December 18 - 20, 2018

	GEF ID	Agency	Title	Country	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$			
					Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency Fee to be Committed by Trustee
Biodiversity Projects											
1	10073	UNDP	Strengthening the Protected Area Network for Migratory Bird Conservation along the East Asian-Australasian Flyway (EAAF) in China	China	8,932,420	848,580	9,781,000	8,932,420	848,580	9,781,000	339,432
2	10075	FAO	Strengthening Management and Governance for the Conservation and Sustainable use of Globally Significant Biodiversity in Coastal Marine Ecosystems in Chile	Chile	3,502,968	332,782	3,835,750	3,502,968	332,782	3,835,750	133,112

	GEF ID	Agency	Title	Country	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$			
					Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency Fee to be Committed by Trustee
3	10085	UNDP	Mainstreaming Biodiversity Conservation Criteria in Sectoral and Intersectoral Public Policies and Programs to Safeguard Threatened Wildlife in Argentina	Argentina	2,703,196	256,804	2,960,000	2,703,196	256,804	2,960,000	102,722
Sub-total Biodiversity Projects					15,138,584	1,438,166	16,576,750	15,138,584	1,438,166	16,576,750	575,265
Climate Change Mitigation Projects											
4	10080	UNDP	AIM-WELL: Algeria Integrated Management of Waste Energy at the Local Level	Algeria	4,416,210	419,540	4,835,750	4,416,210	419,540	4,835,750	167,816
5	10087	UNEP	Accelerating Investment in Efficient and Renewable District Energy Systems in Chile	Chile	2,141,781	203,469	2,345,250	2,141,781	203,469	2,345,250	81,388

	GEF ID	Agency	Title	Country	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$			
					Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency Fee to be Committed by Trustee
6	10090	UNDP	Promoting Low Cost Energy Efficient Wooden Buildings in Turkey	Turkey	3,800,000	361,000	4,161,000	3,800,000	361,000	4,161,000	144,400
7	10110	EBRD	Sustainable Bioenergy Value Chain Innovations	Ukraine	4,800,000	432,000	5,232,000	4,800,000	432,000	5,232,000	172,800
8	10121	UNDP	Colombia's 2030 MRV Strategic Vision	Colombia	3,791,550	360,197	4,151,747	3,791,550	360,197	4,151,747	144,079
Sub-total Climate Change Mitigation Projects					18,949,541	1,776,206	20,725,747	18,949,541	1,776,206	20,725,747	710,482
Chemicals and Waste Projects											
9	10082	UNIDO	Enhancing Environmental Performance in the Expanded and Extruded Polystyrene Foam Industries in Turkey	Turkey	3,195,000	303,525	3,498,525	3,195,000	303,525	3,498,525	121,410
10	10086	UNEP	Reducing Global Environmental Risks through the Monitoring and Development of Alternative	Mexico	7,035,000	668,325	7,703,325	7,035,000	668,325	7,703,325	267,330

	GEF ID	Agency	Title	Country	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$			
					Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency Fee to be Committed by Trustee
			Livelihood for the Primary Mercury Mining Sector in Mexico								
11	10094	UNDP	Environmentally Sound Management of POPs, Mercury and other Hazardous Chemicals in Argentina	Argentina	8,930,250	848,373	9,778,623	8,930,250	848,373	9,778,623	339,349
Sub-total Chemicals and Waste Projects					19,160,250	1,820,223	20,980,473	19,160,250	1,820,223	20,980,473	728,089
International Waters Projects											
12	10076	UNDP	Towards Joint Integrated, Ecosystem-based Management of the Pacific Central American Coastal Large Marine Ecosystem (PACA)	Regional (Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Panama)	6,877,626	653,374	7,531,000	6,877,626	653,374	7,531,000	261,350
13	10077	UNDP	Strengthening the Resilience of Central Asian Countries by Enabling Regional Cooperation to Assess High	Regional (Kazakhstan, Tajikistan, Turkmenistan)	6,192,694	588,306	6,781,000	6,192,694	588,306	6,781,000	235,322

	GEF ID	Agency	Title	Country	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$			
					Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency Fee to be Committed by Trustee
			Altitude Glacio-nival Systems to Develop Integrated Methods for Sustainable Development and Adaptation to Climate Change								
14	10116	World Bank	Lake Victoria Environmental Management Programme Phase 3	Regional (Burundi, Kenya, Rwanda, Tanzania, Uganda)	9,132,420	867,580	10,000,000	9,132,420	867,580	10,000,000	347,032
Sub-total International Waters Projects					22,202,740	2,109,260	24,312,000	22,202,740	2,109,260	24,312,000	843,704
Multi-focal Area Projects											
15	10081	UNDP	Consolidating Biodiversity and Land Conservation Policies and Actions as Pillars of Sustainable Development	Uruguay	2,639,269	250,731	2,890,000	2,639,269	250,731	2,890,000	100,292

	GEF ID	Agency	Title	Country	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$			
					Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency Fee to be Committed by Trustee
16	10083	World Bank	Sustainable Natural Resources Management Project -AF*	Sudan	1,369,863	130,137	1,500,000	1,369,863	130,137	1,500,000	52,055
17	10084	UNDP	GEF SGP 7th Operational Phase – Core (Part 1)	Global	61,538,462	2,461,538	64,000,000	61,538,462	2,461,538	64,000,000	984,615
18	10117	UNDP	Green Sharm El Sheikh	Egypt	6,212,694	590,206	6,802,900	6,212,694	590,206	6,802,900	236,082
Sub-total Multi-focal Area Projects					71,760,288	3,432,612	75,192,900	71,760,288	3,432,612	75,192,900	1,373,045
GRAND TOTAL					147,211,403	10,576,467	157,787,870	147,211,403	10,576,467	157,787,870	4,230,586

* This is a Multi-Trust Fund Project consisting of GEFTF and LDCF. The GEFTF component is included in this Work Program while the LDCF component can be found separately in the LDCF/SCCF Work Program.

Global Environment Facility
Table 2: Record of GEF Trust Fund Resources Requested and Resulting Council Decisions
Council Meeting, December 18 - 20, 2018
Summary of Council Decisions

	GEFTF	
Funding status as of 12/20/2018	\$	585,216,861
Approvals by Council	\$	157,787,870
Funding status after Council Meeting	\$	427,428,991

<u>Agency</u>	GEFTF Amounts Requested for Funding in US\$			GEFTF Amounts Approved by Council in US\$			
	Project Financing	Agency Fee	Total	Project Financing	Agency Fee	Total	40% of Agency Fee to be Committed by Trustee
Project/Programs Funding							
ADB	-	-	-	-	-	-	-
AfDB	-	-	-	-	-	-	-
BOAD	-	-	-	-	-	-	-
CAF	-	-	-	-	-	-	-
CI	-	-	-	-	-	-	-
DBSA	-	-	-	-	-	-	-
EBRD	4,800,000	432,000	5,232,000	4,800,000	432,000	5,232,000	172,800
FAO	3,502,968	332,782	3,835,750	3,502,968	332,782	3,835,750	133,112
FECO	-	-	-	-	-	-	-
FUNBIO	-	-	-	-	-	-	-
IADB	-	-	-	-	-	-	-
IFAD	-	-	-	-	-	-	-
IUCN	-	-	-	-	-	-	-
UNDP	116,034,371	7,638,649	123,673,020	116,034,371	7,638,649	123,673,020	3,055,460

<u>Agency</u>	GEFTF Amounts Requested for Funding in US\$			GEFTF Amounts Approved by Council in US\$			
	Project Financing	Agency Fee	Total	Project Financing	Agency Fee	Total	40% of Agency Fee to be Committed by Trustee
UNEP	9,176,781	871,794	10,048,575	9,176,781	871,794	10,048,575	348,718
UNIDO	3,195,000	303,525	3,498,525	3,195,000	303,525	3,498,525	121,410
World Bank	10,502,283	997,717	11,500,000	10,502,283	997,717	11,500,000	399,087
WWF-US	-	-	-	-	-	-	-
Total	147,211,403	10,576,467	157,787,870	147,211,403	10,576,467	157,787,870	4,230,586